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GLOUCESTER COUNTY SCHOOL BOARD

The Thomas Calhoun Walker Education Center 6099 T.C. Walker Road Gloucester, Virginia 23061

SCHOOL BOARD AGENDA ITEM

CENTRAL FOOD SERVICE		
MONTHLY FINANCIAL STATEMENT		
AS OF DECEMBER 31, 2023		
CHECKING BALANCE 12/01/23		\$ 642,152.56
LOCAL SALES	20,560.60	
MY SCHOOL BUCKS	39,087.65	\$ 59,648.25
FEDERAL REIMBURSEMENT	203,467.37	
STATE REIMBURSEMENT		
HEAD START		
CHECKING ACCOUNT INTEREST	2,922.29	
REBATES		
CATERING REVENUE	506.02	
RETURN CHECK COLLECTIONS		
TOTAL MONTHLY REVENUE		\$ 266,543.93
PAYROLL	182,978.56	
EXPENDITURES	104,478.23	
REFUNDS		
RETURN CHECK FEES/Chargebacks		
TIL MONEY/OTHER INCOME		
TOTAL MONTHLY EXPENDITURES		\$ 287,456.79
CHECKING BALANCE 12/31/23		\$ 621,239.70
STATE REIMBURSEMENT		
FEDERAL REIMBURSEMENTS	145,626.07	
HEAD START		
DEPOSITS NOT REFLECTED	212,549.24	
REBATES		
CATERING		
RECEIVABLE TOTAL		\$ 358,175.31
VENDOR DISBURSEMENTS		
OUTSTANDING PCARD PAYMENTS	14,094.53	
OUTSTANDING PAYROLL		
JUL/AUG 24 EST ACCRUED PAYROLL	92,000.00	
REFUNDS		
PAYABLE TOTAL		\$ 106,094.53
ADJUSTED BALANCE		\$ 873,320.48