



BOARD AGENDA ITEM

TYPE OF AGENDA ITEM:

- CONSENT
- PRESENTATION
- REGULAR
- PUBLIC HEARING
- Duly Advertised

PURPOSE OF ITEM:

- INFORMATION / DISCUSSION
- DISCUSSION AND / OR DECISION
 - Resolution
 - Ordinance
 - Motion

PRESENTER: Carol Steele
Ted Cole

TITLE: County Administrator
Senior Vice President, Davenport & Company

AGENDA TITLE: Discussion on Financing for Capital Needs

BACKGROUND / SUMMARY: As discussed during the Board’s March 24 budget work session meeting and presented in the County Administrator’s proposed budget, there are two General Fund projects projected to be funded through debt financing in FY2026. The School Division’s HVAC and the Gloucester Volunteer Fire and Rescue Station 1 project. After discussion of these items, the Board asked that Davenport representatives attend the April 1st meeting to provide information on debt capacity and financing options.

ATTACHMENTS:

None

REQUESTED ACTION:

NO ACTION REQUESTED

FOR MORE INFORMATION:

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