

AT A REGULAR MEETING OF THE GLOUCESTER COUNTY BOARD OF SUPERVISORS, HELD ON TUESDAY JULY 15, 2025, AT 6:00 P.M., IN THE COLONIAL COURTHOUSE AT 6504 MAIN STREET, GLOUCESTER, VIRGINIA ON A MOTION MADE BY _____, AND SECONDED BY _____, THE FOLLOWING RESOLUTION WAS ADOPTED BY THE FOLLOWING VOTE:

Phillip N. Bazzani, ____;
Ashley C. Chriscoe, ____;
Kenneth W. Gibson, ____;
Christopher A. Hutson, ____;
Michael A. Nicosia, ____;
Robert J. Orth, ____;
Kevin M. Smith, ____;

**RESOLUTION AUTHORIZING A PUBLIC HEARING TO
CONSIDER THE ISSUANCE OF NOT TO EXCEED \$3,000,000
WATER AND SEWER REVENUE BONDS**

WHEREAS, the Board of Supervisors has determined that it may be necessary or desirable to contract a debt to issue water and sewer revenue bonds of the County of Gloucester, Virginia in an amount not to exceed \$3,000,000 to finance some or all of the costs associated with the Gloucester County Public Utilities capital improvement costs.

NOW, THEREFORE, BE IT RESOLVED by the Gloucester County Board of Supervisors that the Clerk is directed to advertise, in a newspaper of general circulation, a public hearing notice for a public hearing to be held in the Colonial Courthouse, 6504 Main Street, Gloucester, Virginia, on Tuesday, September 2, 2025, at 6:00 p.m., to consider issuance of not to exceed \$3,000,000 water and sewer revenue bonds.

A Copy Teste:

Carol E. Steele, County Administrator



Gloucester County, VA

Utilities Borrowing Update and Request for Public Hearing

July 15, 2025

Maria Calloway

Chief Financial Officer

Utilities Capital Plan

Projects Beginning in FY26

(as adopted in the FY26 Budget)

Project	FY2026
Motor Control Center	\$460,000
Gloucester Street and Clements Avenue Waterline Replacement	\$445,635
Pump Station Upgrades (Design)	\$360,000
Million Gallon Storage (Design)	\$200,000
Tillage Heights Waterline Replacement	\$230,000
Pump Stations Generators or Permanent Bypass Pumps	\$400,000
Year 1 (FY26) Capital Plan Cost	\$2,095,635



Utilities FY26 Capital Plan

Staff Recommended Changes

Project	Adopted	Revised	Difference
Motor Control Center	\$460,000	\$600,000	\$260,000
Gloucester Street and Clements Avenue Waterline Replacement	\$445,635	\$0	(\$445,635)
Pump Station Upgrades	\$360,000	\$1,360,000	\$1,000,000
Million Gallon Storage (Design)	\$200,000	\$0	(\$200,000)
Tillage Heights Waterline Replacement	\$230,000	\$0	(\$230,000)
Pump Stations Generators or Permanent Bypass Pumps	\$400,000	\$0	(\$400,000)
Raw Water Pump Upgrade	\$0	\$60,000	\$60,000
Filter Repairs	\$0	\$330,000	\$330,000
Year 1 (FY26) Capital Plan Cost – Revised	\$2,095,635	\$2,350,000	\$254,365

Total project costs are estimated to be \$2,350,000. For purposes of the borrowing, a “not-to-exceed” amount of \$3,000,000 is recommended. This provides flexibility for borrowing costs and project contingency.



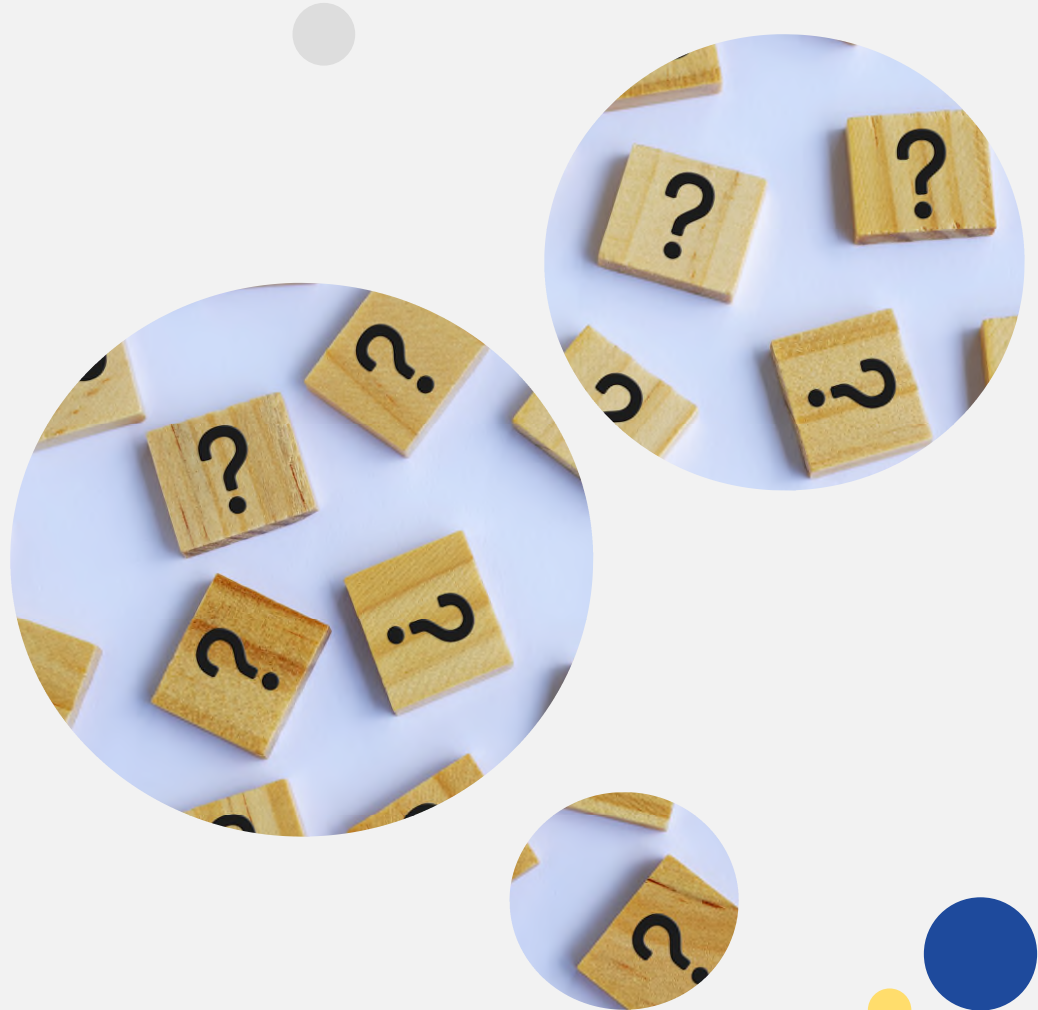
Borrowing Timeline

Date	Task
July 15 th	Request for Public Hearing
By July 18 th	Davenport distributes bank request for proposal
August 1 st	Non-binding application submitted to VRA
August 14 th & August 21 st	Public Hearing Advertised in local papers
September 2 nd BOS Meeting Proposed Public Hearing on Proposed Water and Sewer Bond Financing	Davenport Presents analysis of bank proposals and borrowing options and Board of Supervisors considers decision on preferred financing method.
September 16 th and/or October 7 th BOS Meetings	Board of Supervisors adopts final borrowing authorization resolutions
By November 30 th	Tentative Bond Closing



Questions?

- A resolution approving a public hearing for September 2nd is included in your board packet.



PUBLIC HEARING NOTICE
GLOUCESTER COUNTY BOARD OF SUPERVISORS

Pursuant to the Code of Virginia, the Gloucester County Board of Supervisors will conduct a Public Hearing on September 2, 2025, beginning at 6:00 p.m. in the Colonial Courthouse, 6504 Main Street, Gloucester, Virginia to consider the following:

**PROPOSED WATER AND SEWER BOND FINANCING THROUGH
THE VIRGINIA RESOURCES AUTHORITY**

The Gloucester County Board of Supervisors will hold a public hearing in accordance with Section 15.2-2606 of the Code of Virginia of 1950, as amended, on the issuance of water and sewer revenue bonds through the Virginia Resources Authority in an estimated maximum principal amount of \$3,000,000 to finance the costs of capital projects for the utility system contained in the County's capital improvement plan including without limitation the costs associated with pump station upgrades, filter repairs, and water treatment plant motor control center.

The preceding is a summary, not the full text, of the County's capital improvement plan for the Department of Public Utilities. It is not intended to be a comprehensive representation of all of the projects and does not substitute for the plan, which is available for review on the web at www.gloucesterva.gov, and in the County Administrator's Office at 6489 Main Street, Gloucester, Virginia.

The meeting will be broadcast live through the County website meeting portal at: <https://www.gloucesterva.gov/640/Meeting-Portal> and on Cox channel 48.

All interested parties are invited to express their views on this matter. Public comments may be submitted prior to the public hearing by three different methods:

- To submit comments online, complete the [Public Comment Submission](http://www.gloucesterva.gov/publiccomment) form (www.gloucesterva.gov/publiccomment). Please follow the instructions on the form to indicate the public hearing on which you want to comment.
- Comments may also be submitted by calling and leaving a message at 804-824-2760. Follow the prompts to leave comments for this specific public hearing, and clearly indicate your name (including spelling if needed) and your magisterial district.
- Finally, comments may be submitted by US Mail to County Administration, ATTN: PUBLIC HEARING, 6489 Main Street, Gloucester, VA 23061. Any mailed comments must include your name, your magisterial district, and the title of this public hearing clearly printed at the top, and all such comments must be received by the scheduled date of this hearing. Please type or print all comments legibly.

Comments submitted through these methods must be received by 4:30 p.m. on September 2, 2025, and will be read or played aloud during the public hearing up to the set time limit of 3 minutes.

“Form letters,” consisting of communications which are verbatim duplicates (other than the identifying information of the author/submitter) of one or more other communications received by the County pertaining to the matter to be considered at the public hearing, shall be read only once per letter, along with the list of persons submitting the same comments pursuant to such “form letter.”

Persons requiring assistance to submit comments for the meeting should contact the Gloucester County Administrator’s office at (804) 693-4042.

Carol Steele, County Administrator