



Connect. Engage. Inspire.

**GLOUCESTER COUNTY SCHOOL BOARD**

The Thomas Calhoun Walker Education Center  
6099 T.C. Walker Road Gloucester, Virginia 23061

**SCHOOL BOARD AGENDA ITEM**

**CENTRAL FOOD SERVICE  
MONTHLY FINANCIAL STATEMENT  
AS OF October 31, 2014**

<b>CHECKING BALANCE 10/01/14</b>		<b>\$</b>	<b>747,951.45</b>
LOCAL SALES	106,857.26		
CAFÉ PREPAY PAYMENTS	27,880.96		
FEDERAL REIMBURSEMENT	133,689.40		
STATE REIMBURSEMENT			
HEAD START	4,564.66		
CHECKING ACCOUNT INTEREST	98.25		
REBATES			
CATERING REVENUE	414.10		
RETURN CHECK FEES			
RETURN CHECK COLLECTIONS	50.00		
RETURN CHECKS	(134.50)		
<b>TOTAL MONTHLY REVENUE</b>			<b>273,420.13</b>
PAYROLL	\$	100,229.51	
EXPENDITURES		29,856.70	
<b>TOTAL MONTHLY EXPENDITURES</b>			<b>130,086.21</b>
<b>CHECKING BALANCE 10/31/14</b>		<b>\$</b>	<b>891,285.37</b>
STATE REIMBURSEMENT			
FEDERAL REIMBURSEMENTS	146,136.77		
HEAD START	4,647.27		
UNCOLLECTED BAD CHECKS	84.50		
DEPOSITS NOT REFLECTED	708.64		
REBATES			
CATERING	216.12		
REFUNDS			
<b>RECEIVABLE TOTAL</b>			<b>151,793.30</b>
VENDOR DISBURSEMENTS	119,759.51		
INTERNAL CHARGES/PHONE			
OCTOBER PAYROLL	100,805.84		
JUL/AUG 15 ESTIMATED PAYROLL	29,870.00		
<b>PAYABLE TOTAL</b>			<b>250,435.35</b>
<b>ADJUSTED BALANCE</b>		<b>\$</b>	<b>792,643.32</b>